

## **FINAL EXAM (30%)**

The final exam covers **all** assigned readings and lecture materials for the whole course.

The final exam consists of two sections: short answer questions (worth 40% of the total exam score) and 2 short essays (each worth 30% of the total exam score, together a total of 60% of the total exam score for the section).

You will be given a question paper, on which you will record all of your answers.

To study for the final exam, focus on being able to **define key terms and concepts in your own words** and to **make connections between course themes and concepts**.

Be prepared to refer to assigned readings and lecture content, including Kiley's and Matt's guest lectures. *The exception to this is Adam's guest lecture because he elected not to provide materials for review afterward.*

### **SECTION 1: SHORT ANSWER QUESTIONS (40%)**

The first section of the final exam consists of no more than 20 questions, for a total of 40 possible points for the section.

→ **All answers in this section are single-words or short phrases only**, drawn from assigned readings and lectures.

Below is a list of content to review for this section. Note that broader concepts need to be 'broken down' into more specific concepts and key terms.

4 concepts of space (place, scale, location and distance, territory)  
The capitalist mode of production diagram  
Production, consumption, and social reproduction  
Kondratieff waves (a.k.a. Kondratieff cycles)  
Paid and unpaid reproductive labour  
Embodied/interactive service work  
The rise of the service economy  
Commodities, including fictitious commodities and commodity fetishism  
Labour Theory of Value, including types of labour time  
Creative, cultural, and sharing economies  
Air Bnb as a capital assets platform & the history of lodging/accommodation  
Fordist and post-Fordist systems of production  
Traded and untraded interdependencies  
New Industrial Spaces  
Waste, trash, and value

Informal e-waste recycling  
Trash and trashmaking  
Neoliberalism, austerity, and types of privatization  
Financial exclusion  
The sub-prime mortgage crisis  
Creative responses to debt and financialization  
Alternative economies  
Worker-owned co-operative businesses

**Sample Question:** below is an example of the question format in this section. This question will not be on the exam.

*What is the title of this course? New Economic Spaces*

## **SECTION 2: SHORT ESSAY QUESTIONS (60%)**

The second section of the exam asks you to write **TWO short essays**, worth 30 possible points each for a total of 60% of the final exam score.

Be prepared to define concepts in your own words, and to make substantive and relevant connections to assigned readings and lecture materials.

For a concise answer, write only 1 introductory sentence and 1 concluding sentence.

You will have 4 double-spaced pages for each essay, and you will be able to ask for additional paper if necessary.

On the question paper, you will see the same question format as it is provided below. You will be able to choose from a list of at least 3 of the 6 concepts identified below.

**Identify the meaning and explain the significance of TWO of the following:**

- 1) Global commodity chains
- 2) Households as a place of work and space of consumption
- 3) Divisions of labour
- 4) Continuities and changes in the post-Fordist transition
- 5) Informal economies
- 6) Divisions of labour