



UNIVERSITY OF TORONTO

■ Department of Economics ■ ECO 204 ■ Microeconomic Theory for Commerce ■ 2015-2016 (Ajaz)
Test 1

YOU MUST USE A PEN TO ANSWER ALL QUESTIONS

PLEASE ENTER THE FOLLOWING INFORMATION

LAST Name (example: Trudeau)													

FIRST Name (example: Justin)													

STUDENT ID NUMBER (example: 20422015)													

PUT AN "X" BELOW THE SECTION THAT YOU'RE REGISTERED IN			
Mon 1 – 3 pm	Tue 11 am – 1 pm	Tue 2 – 4 pm	Wed 6 – 8 pm

IMPORTANT NOTES

- Proceed with this exam only after getting the go-ahead from the Instructor or the proctor
- Do not leave during the first hour of the exam or the last 15 minutes of the exam
- You are not allowed to leave the exam room unattended. If you need to go to the washroom, please raise your hand and a proctor will accompany you to the washroom. You are allowed to go to the washroom ONLY.
- You are required to stop writing and turn your exam face down when asked to stop by the instructor or proctor at the end of the exam

Please note that proctors will take down your name for academic offenses, which will be treated in accordance with the policies as published by the Faculty of Arts and Sciences.

EXAM DETAILS

Duration:	2 hours
Total number of questions:	3
Total number of pages:	19 (including title page)
Total number of points:	67

Please answer all questions. To earn credit you must show all calculations.

**This is a closed note and closed book exam.
You may use a non-programmable calculator. Sharing is not allowed.**

KEEP YOUR ANSWERS AS BRIEF AS POSSIBLE AND SHOW ALL NECESSARY CALCULATIONS

GOOD LUCK!